



Approved Decision								
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>The European Bank for Reconstruction and Development (EBRD) submitted the proposal entitled, <i>Regional: GESP: EBRD Energy Storage Programme</i> to the Committee for approval.</p> <p>The time period provided for submission of any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is now approved.</p> <p>The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Regional: GESP: EBRD Energy Storage Programme</i>, submitted by the European Bank for Reconstruction and Development (EBRD).</p> <p>The CTF Trust Fund Committee also notes the request from European Bank for Reconstruction and Development (EBRD) that the CTF concessional loan can be in the form of either senior loan or sub-ordinated debt with income participation.</p>							
Program Information								
Approved Decision Date:	4/29/2024							
Project Title:	GESP: EBRD Energy Storage Programme							
Project ID:	PCTFPF002A							
Project/Program:	Program							
Fund/Program Name:	CTF							
Programming Type:	Global Energy Storage Program (DPSP IV-GESP)							
Endorsed Program Name:	Global Energy Storage Program - DPSP(IV-GESP)							
MDB:	EBRD							
Country:	Regional							
Financial Product:	<table border="1"> <tr> <td>4750000</td> <td>USD</td> <td>Grant</td> </tr> <tr> <td>35000000</td> <td>USD</td> <td>Loan</td> </tr> </table>		4750000	USD	Grant	35000000	USD	Loan
4750000	USD	Grant						
35000000	USD	Loan						
MPIS Request:	<table border="1"> <tr> <td>1250000</td> <td>USD</td> <td>Grant</td> </tr> </table>		1250000	USD	Grant			
1250000	USD	Grant						
PPG Request:	<table border="1"> <tr> <td></td> <td>USD</td> <td>Grant</td> </tr> </table>			USD	Grant			
	USD	Grant						
Additional Notes								
<p>The CTF Trust Fund Committee also notes the request from European Bank for Reconstruction and Development (EBRD) that the CTF concessional loan can be in the form of either senior loan or sub-ordinated debt with income participation.</p> <p>The Non-Grant amount and the MPIS will be funded from CTF Parallel Fund (CTFPF).</p>								



Revised Decision			
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>The European Bank for Reconstruction and Development (EBRD) has submitted the proposal entitled, <i>Regional: GESP: EBRD Energy Storage Programme</i>, to the Committee for approval.</p> <p>The CTF Trust Fund Committee is requested to approve the following decision:</p> <p style="text-align: center;">The CTF Trust Fund Committee approves the below funding request for the proposal entitled, Regional: GESP: EBRD Energy Storage Programme, submitted by the European Bank for Reconstruction and Development (EBRD).</p> <p style="text-align: center;">The CTF Trust Fund Committee also notes the request from European Bank for Reconstruction and Development (EBRD) that the CTF concessional loan can be in the form of either senior loan or sub-ordinated debt with income participation.</p>		
Program Information			
Revised Decision Date:	03/13/2024		
Project Title:	GESP: EBRD Energy Storage Programme		
Project ID:	PCTFPF002A		
Project/Program:	Program		
Fund/Program Name:	CTF		
Programming Type:	Global Energy Storage Program (DPSP IV-GESP)		
Endorsed Program Name:	Global Energy Storage Program - DPSP(IV-GESP)		
MDB:	EBRD		
Country:	Regional		
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	<input type="text" value="35000000"/>	<input type="text" value="USD"/>	<input type="text" value="Loan"/>
MPIS Request:	<input type="text" value="1250000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
PPG Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
Additional Notes			
<p>The CTF Trust Fund Committee also notes the request from European Bank for Reconstruction and Development (EBRD) that the CTF concessional loan can be in the</p>			

form of either senior loan or sub-ordinated debt with income participation.

The Non-Grant amount and the MPIS will be funded from CTF Parallel Fund (CTFPF).



Proposed Decision			
Decision:	<p>Dear CTF Trust Fund Committee members,</p> <p>The European Bank for Reconstruction and Development (EBRD) has submitted the proposal entitled, <i>Regional: GESP: EBRD Energy Storage Programme</i>, to the Committee for approval.</p> <p>The CTF Trust Fund Committee is requested to approve the following decision:</p> <p style="text-align: center;">The CTF Trust Fund Committee approves the below funding request for the proposal entitled, <i>Regional: GESP: EBRD Energy Storage Programme</i>, submitted by the European Bank for Reconstruction and Development (EBRD).</p> <p style="text-align: center;">The CTF Trust Fund Committee also notes the request from EBRD for the CTF loan which can be in the form of either senior or subordinated instrument for the <i>Regional: GESP: EBRD Energy Storage Programme</i> and approved such requests.</p>		
Program Information			
Proposed Decision Date:	12/20/2022		
Project Title:	GESP: EBRD Energy Storage Programme		
Project ID:	PCTFPF002A		
Project/Program:	Program		
Fund/Program Name:	CTF		
Programming Type:	Global Energy Storage Program (DPSP IV-GESP)		
Endorsed Program Name:	Global Energy Storage Program - DPSP(IV-GESP)		
MDB:	EBRD		
Country:	Regional		
Financial Product:	<input type="text" value="4750000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
	<input type="text" value="35000000"/>	<input type="text" value="USD"/>	<input type="text" value="Loan"/>
MPIS Request:	<input type="text" value="1250000"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
PPG Request:	<input type="text"/>	<input type="text" value="USD"/>	<input type="text" value="Grant"/>
Additional Notes			